

Agricultural News

By Warden Alexander, FSA Director

Marketing Cards

Producers who have sold the current year's crop of tobacco are encouraged to return their marketing card to the FSA IMMEDIATELY.

Burley Tobacco

Leasing of Quotas
April 2nd is the first date producers shall execute a lease for the 2001 quotas. Leasing will end on July 1, 2001. Any producer wishing to post their name to the Tobacco Lease or Lease Out Lending may do so now. You do not need to wait until April 2nd. If you are unable to come to the office you may notify the office staff to post the listing by calling 606-256-2525.

Legislative Program Changes in the Burley Tobacco Program

The Agricultural Risk Protection Act of 2000 (ARPA) enacted on June 20, 2000, and the Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Act, 2001 (the 2001 Act) enacted on October 28, 2000, changed the provisions of the burley tobacco program.

ARPA amended the Agricultural Adjustment Act, 1938 (1938 Act) to limit the total amount of undermarkings that can be "carried over" as quotas additions to farm nationwide, in total to 10 percent of the national basic quotas for the preceding year.

ARPA added a requirement that owners of farms for which a burley tobacco quota is established must report acreage planted to burley tobacco annually including instances in which the acres planted are zero acres.

The 2001 ACT directs the Secretary to make direct payments to eligible persons on farms for which the quantity of quotas is eligible tobacco allotted to the farm was reduced from 1999 crop year to the 2000 crop year without regard to the planned or considered planted credit for the 2000 crop year. Payments are

to be made under the same amounts that otherwise applied to other payments. Signup dates and provisions will be provided at a later date.

ARPA limited the pounds of quota to be transferred to the lessee farm not to exceed the difference obtained by subtracting the effective farm marketing quota before the filing of the transfer agreement for the lessee farm from the total pounds of tobacco on hand and/or in the process of being produced, from the farm in the current year. The total quantity of tobacco that can be leased or transferred to a farm during any crop year may not exceed the quantity which equals 15 percent of the effective quotas on the farm before any leases or transfers are filed after July 1 of the crop year.

Revision of Fax Signature Document

The FSA-237, Facsimile Signature Authorization and Verification used to provide County Offices to accept fax signatures on certain forms and other documents has been revised to:

- Allow the use of Notary Public when not witnessed by an FSA official.

- Provide the title of the FSA official witnessing the producer's signature.

- Include the address of the Service Center where the original FSA-327 is maintained.

If you are interested in faxed signature documents for an FSA office please contact local FSA office where you reside.

DMA-III Sign-Up

The U.S. Department of Agriculture has announced that eligible dairy farmers can receive new or additional payments under the third Dairy Market Loss Assistance program.

Sign-up for this new DMA-III is limited to farmers with new dairy operations or to farmers whose operations received payments under

DMA-III for less than 12 months milk production. This additional signup which started on February 26, will allow dairy operations that did not have a full 12 months of DMA-III production to receive an additional payment.

Payment rates under this new signup will be \$6468 per hundredweight (cwt). Total payment eligibility under DMA-III could not exceed 26,000 cwt of milk, but under DMA-III, payments can now be made for production up to 39,000 cwt.

For those operations participating in the new signup that have already received DMA-III payments, additional payments can be made only to the extent that there is remaining eligibility for these dairy operations under the 39,000 cwt production limitation.

Eligibility questions can be made at local USDA Service Centers or Farm Service Agency County Offices.

DMA-III is authorized by Section 805 of the Agriculture, Rural Development, Food and Drug Administration and Related Agencies Appropriations Act, 2001.

2001 Burley Tobacco Quota

The U.S. Department of Agriculture has announced the provisions of the 2001 burley tobacco program.

For each farm, the 2001 basic quota will be up approximately 34.4 percent from 2000.

The effective quota is expected to be about 352 million pounds, or 15.4 million pounds below 2000.

The price support level for the 2001 crop is \$1.426 per pound, up 2.1 cents per pound from the 2000 level.

The burley tobacco no net cost assessment will be, in total, two cents on each pound of the 2001 crop burley tobacco that is marketed. According to the producer and purchaser of domestic 2001 crop burley tobacco, the no net cost assessment will be one cent for the producer and one cent for the purchaser.

Further program information is available by e-mail address: Daniel.Stevens@wdc.fsa.usda.gov

Download Farm Prospects

Speeches from USDA's 2001 Outlook Forum, held in late February, are available now. Industry leaders, analysts, producers and government officials discussed the prospects and trends shaping agriculture's future.

Topics included the next farm bill, world trade talks, the impact of industry changes and emerging environmental issues. USDA released new long-term commodity projections.

To download the speeches or the projections report from the Internet, access www.usda.gov/occe and click on Outlook Forum.

To get speeches delivered to you by e-mail, send an e-mail immediately to: usdaocce@usda.montb.conell.edu

Type "subscribe ag forum" at the message. Questions? Call 202-720-3050.

Gospel Meeting at

The Blue Springs Church of Christ

with Evangelist

Kevin Presley of Dothan, AL

April 1st - 8th

7:30 p.m. Nightly

Lord's Day Services: 10 a.m. and 6 p.m. (April 1st)

10 a.m. and 2 p.m. (April 8th)

Bldg. is located 7 miles south of Mt. Vernon on Hwy. 1249 just before Junction 1152.

Doubleheader Absolute

Auction

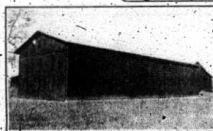
AUCTION #1

of the Cummins Brothers'

112 Acres, more or less, and Equipment

Saturday, March 31, 2001 at 10 a.m.

Highway 150, between Brodhead and Crab Orchard



Location: 2 miles west of Brodhead and 2 miles east of Crab Orchard on Hwy. 150. Watch for auction signs.

The Cummins Brothers' have decided to retire from their farming operation and have authorized our firm to offer this farm for the absolute high dollar. The farm will be sold in its entirety and NOT offered in tracts.

The farm contains approximately 112 acres, more or less; 90 acres in crop and pasture land with a balance in woods. The farm is improved with two barns: 32x66 barn with 12 ft. shed, cattle holding facility, city water and electric, and a 24x70 hay barn. There is also a tool shed. Stock water is provided by two ponds, two branches plus city water with electric heated waterers. The farm also has KU electric and cable TV available.

There is a mobile home hookup with septic tank and electric. Since there is no house on the farm, you can pick your own spot to build your new home.

Tobacco Allotment: There is a 2,944 lb. tobacco allotment which will be selling separately from the real estate.

Farm Machinery: In addition to the real estate, we'll be selling the following farm machinery: 140 IH Tractor with cultivators and sidedresser • Schultz manure spreader • Cyclone chemical boom sprayer • 1000 gallon water tank • hay fork with 3 pt. hitch • tobacco plant mower • grader blade • tobacco stick sharpener.

Auctioneer's note: If you're looking for a good farm in a great location, then be sure to attend this absolute auction on Saturday, March 31st at 10 a.m. The Cummins Brothers have a reputation for keeping everything in top notch shape.

Terms: Real Estate: 20% down day of sale, balance in 30 days. Farm machinery and related items: Cash or check day of sale.

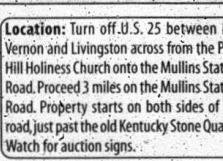
AUCTION #2

of the Cummins Family

345 Acres, more or less

Saturday, March 31, 2001 at 1:30 p.m.

Mullins Station Section of Rockcastle County, Ky.



Due to retirement and some living out of state, the Cummins' Family has contracted our firm to sell this property. This property has been in the Cummins Family for many years. The property will be offered in its entirety and NOT in tracts.

The property consists of 345 acres, more or less, approximately 15 acres of bottomland and the balance in wood land. There is a good stand of timber on this tract. The property joins the Roundstone Creek and there are several good homesites on the property.

Tobacco Allotment: There is a 670 tobacco allotment which will be selling separately from the real estate.

Auctioneer's Note: If you're in the market for some good timber, privacy or just like to be near the creek, then mark your calendar to attend this absolute auction on Saturday, March 31st at 1:30 p.m.

Terms: 20% down day of sale, balance in 30 days.

Announcements day of sale take precedence over printed matter.

For additional information, contact the auctioneers.

FORD BROTHERS, INC.

AUCTIONEERS - REALTORS



London, KY
(606) 878-7111

Mt. Vernon, KY
(606) 256-4545
1-800-435-5454

Bowling Green, KY
(606) 878-2212

REALTOR/AUCTIONEER

BAM FORD

DANNY FORD

BOY ADAMS

DEVIN FORD

JEFF BLUMHART

AUCTIONEER

JERRY HAM

BILLY WAYNE BRYANT

REALTOR/PRETIER AUCTIONEER

DANETTA FORD ALLEN

MATTHEW FORD

APPRENTICE AUCTIONEER

H.D. FREWITT

Commonwealth of Kentucky

28th Judicial Circuit

Rockcastle Circuit Court - Division II

Civil Action No. 00-CI-00211

Conseco Finance Servicing
Corp. F/K/A Green Tree
Financial Servicing Corp.

Plaintiff

V.

Edna S. Newcomb,
Johnny Newcomb, and
Central Financial Services, Inc. Defendants

NOTICE OF SALE

Pursuant to a judgment and order of sale entered in this action on March 9, 2001, for the purpose of satisfying the judgment against the defendants in the amount of SIXTY THREE THOUSAND SEVEN HUNDRED TWENTY THREE DOLLARS AND 60/100 (\$63,723.60), plus interest, costs and attorney fees. I will offer at public auction the hereinafter described real property in Rockcastle County, Kentucky.

At the Courthouse on East Main Street
Mt. Vernon, Kentucky
on Friday, April 6, 2001.

Beginning at the Hour of 1:00 p.m.

Said property, being more particularly bounded and described as follows:

Beginning on an iron pin which S 13 degrees W 70 feet from the south right of way of the Maple Grove Road and in the line of Lot #5 of Mr. and Mrs. Clarence Carter's Maple Grove Subdivision; thence continuing with the line of Lot #5 S 13 degrees W 80 feet to a point; thence S 77 degrees E 64 feet to a point; thence N 13 degrees E 150 feet to a point in the south right of way of the Maple Grove Road; thence N 77 degrees W 16 feet to a point, corner of lot of Edna Sue Newcomb; thence with line of Edna Sue Newcomb S 13 degrees W 70 feet to a point; thence N 77 degrees W 40 feet to the point of beginning.

Being the same real property which Edna Sue Newcomb obtained by deed dated September 5, 1995, and recorded in Deed Book 159, page 233 in the Office of the Rockcastle County Clerk.

The property shall be sold on the following terms and conditions:

1. The real property shall be sold for cash or upon a credit of thirty (30) days with the purchaser required to pay a minimum of ten percent (10%) of the purchase price in cash on the date of sale and to secure the balance with a bond approved by the Master Commissioner.
2. The bond shall bear interest at the rate of twelve percent (12%) per annum until paid in full. The bond shall have the force and effect of a judgment and shall be and remain a lien upon the property sold as additional security for the payment of the purchase price.
3. The purchaser shall be required to assume any and all taxes against said property by the County of Rockcastle, Commonwealth of Kentucky, or any other school district which shall become due and payable at any time during the year 2001 or thereafter.
4. Unpaid liens and ad valorem taxes at the time of entry of judgment shall be paid out of the proceeds of sale.
5. The purchaser shall have possession of the real property upon compliance with the terms of the sale.
6. In the event that the plaintiff is the successful bidder and the sale price does not exceed the amount of the plaintiff's judgment, no deposit or bond shall be required.
7. The sale shall be made subject to all easements, set back lines, restrictions or covenants of record or otherwise and shall be sold as is.

Willis G. Coffey, Master Commissioner
Rockcastle Circuit Court