

Church News

Need a Ride?
Mt. Vernon Nazarene Church now has a van ministry. God has blessed. We invite you to come grow with us. Need a ride? We would love to come and get you. Call 758-0090 for more info.

Free Bible Course
If you would like to receive a free 8 lesson bible correspondence course by mail, send your name and address to: Bible Course, Rt. 4 Box 297, Mt. Vernon, KY 40456.

Mission Hours
First Baptist Church Food and Clothing Mission's hours are Mon. & Wed. 9 a.m. to 2 p.m. and Sat. 10 a.m. to 2 p.m. The Mission is located on 30 Church St., Mt. Vernon.

Church Services
Rose Hill Baptist Church services are Sunday at 11 a.m. and 7 p.m. and Thursday at 7 p.m. Preacher is Larry Mink.

Church Services
River of Faith Ministries, Inc. Pastor Marty White
Service Times:
Sunday 10:00 a.m. & 6 p.m.
Wednesday night 7 p.m.
More info call 256-9299 or 256-0438
(located on Hwy. 1004 just past Jean's Restaurant)
riveroffaith.com

Services
Union Baptist Church at Red Hill
Sunday School 10 a.m.
Church Services 11 a.m.
The church and Pastor Dale Walters welcomes everyone to come.

Services
Dixie Park Cornerstone Baptist Church, 700 N. Powell St., Berea. Sunday services - 10 a.m. Sunday School, 11 a.m. Worship, 6 p.m. Evening, Wed. at 7 p.m. Pastor Doug Collins. Thank you God bless you.

Homecoming

Calloway Mission Church will have their 1st Annual Homecoming July 20th. Everyone welcome. Food and singing, bring a friend.

VBS
Watts Chapel Baptist Church in Crab Orchard will be in Vacation Bible School July 7-12 from 6:30-8:45 p.m. Come join us and Amazon Outfitters on Expedition with the One True God. Pastor Dan Gutenson (606)355-2268 evenings or Youth Minister Jefferson Calico at 355-2699 evenings.

VBS
Make tracks to join us on Faith Mountain - First Baptist Church of Mt. Vernon invites you to Vacation Bible School "Faith Mountain" for "An Extreme Adventure With Jesus." These heart-pounding pulse-raising adventures will take place daily from 6:00 p.m. to 8:00 p.m., July 8th-12th right here at First Baptist Church on West Main St. For transportation or information call 256-2922.

VBS
Roundstone Baptist Church will start Roundstone Bible School July 8-12 from 6-8:30 p.m. For more info, call (606)256-4632.



Mt. Vernon Lions Club Chaplain Bobby Kendrick, above, right, shown with president David DeBoard, has volunteered his time to the upkeep of the Colored Cemetery in Mt. Vernon beside Dairy Mart. Not shown is eyeglass chairman Billy Dowell who has also volunteered to help also. A special thanks to those for their time and effort for this task to be done.



Shown in above picture is Anthony Asher, right, membership chairman, receiving the Silver Certificate. Also, the Lions Club is very proud to have Lions member Victor Bond in their presence. Victor is recovering from a lung illness. Victor has returned to the Lions Club meetings. At left is Lions member Floyd Baker. The Lions Club would like to thank everyone for prayers and donations for his recovery.

In and Around Mt. Vernon

By Vallie Burton

Pauline Doan visited her sons in Indianapolis, Indiana and attended the camp meeting there recently.

Mrs. Linda Eaton and Patricia Holland were in Danville one day last week.

Mr. Bob White of Harlan, father of Mrs. Mark Eaton is very ill and in a Knoxville, Tennessee hospital. Please remember him in your prayers.

Mrs. Harris Burton and Patricia Holland visited Mrs. Brenda Curry on Tates Creek Rd. in Madison County on Thursday.

Mrs. Mattie Petrey of Somerset and mother, Vallie Burton visited Doug Griffin recently.

Mrs. Julie Coulter and baby of Mooreville and Angie Eaton of Midway visited their parents, Mr. and Mrs. Johnny Eaton, 12 recently.

Lillian Anglin received word that her sister, Mrs. Irene Stevens, husband, Clyde of Gas City, Indiana were very ill. We wish them a speedy recovery.

Mr. and Mrs. Danny Petrey of Somerset and Vallie Burton and Mrs. Buford Parkerson of Brodhead were at Winchester on Tuesday night for visitation for Bro. Ernest Martin at the Church of the Living God. Our sympathy goes out to the family.

Dorothy Hasty was in Berea on Wednesday to consult her doctor.

Mr. and Mrs. Kevin Coulter and son were here Saturday for the funeral of his grandmother, Mrs. Ruth Parsons of Wildie.

Angie Eaton of Midway visited her parents during the weekend.

Mr. and Mrs. Keith Kincer have returned home after visiting their children in Ohio for a few days.

Sympathy extended to all who have lost loved ones recently.

Mr. and Mrs. Mark Eaton and children were at Knoxville, Tennessee hospital to visit her father, Mr. Bob White, who underwent surgery last Thursday.

Mr. and Mrs. Danny Petrey of Somerset visited her mother, Vallie Burton on Sunday afternoon.

Mrs. Linda Eaton spent Sunday night with Mr. and Mrs. Kevin Coulter and baby of Mooreville.



Sakes Alive
My wife has turned 45!
or is it 35 or 25?
Love -
Doug, Nikkie, Jacob,
Ryan & Chi-Chi

Bittersweet Cloggers

will be at the

Derby City Truck Plaza

1990 Richmond Street • Mt. Vernon

Saturday at 6 p.m.

CDs and Deferred Annuities: Which One Is Right For You?

By Mark Kahan, Agent - New York Life Insurance

© Mt. Vernon • Business Bureau (606)256-1965

Over the impact of taxes, inflation, and longer life expectancies, today's decisions could dictate tomorrow's retirement lifestyle. Bank certificates of deposits (CDs) and deferred annuities are two popular vehicles that individuals have used to accumulate funds. Both are highly effective tools with their own unique strengths and weaknesses, so it's important to choose only that one that meets your financial goals and objectives.

What Are The Risks & Rewards? CDs and deferred annuities are considered low-risk, conservative investments. CDs are usually insured by banks and, in most cases, insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$100,000 per depositor if the bank should happen to fail. CDs also offer a guaranteed rate of return for a specified period of time. The rate of return you receive varies depending upon current market conditions and the length of time deferred annuities are backed by their issuer by the financial strength of the issuing insurance company. Because of this, we should make sure the issuing company is financially sound before you purchase a deferred annuity.

Deferred annuities can be sometimes higher because they are designed to encourage people to leave money on deposit for the long term due to the tax-deferred feature. A guaranteed interest rate is usually locked in for an initial period, ranging from one to six years. After the initial guarantee period, rates may be adjusted periodically at an annual advantage; more deferred annuities offer a minimum guaranteed interest rate that extends beyond the initial period. Regardless of what happens in the market, the annuity will pay at least the minimum guaranteed interest rate established at the time of purchase.

When Do You Want to Pay Taxes? Current laws treat the interest earnings of CDs and deferred annuities quite differently. Taxes are a concern, a deferred annuity may prove to be a better option for several reasons:

- Earnings on CDs are taxable in the year the interest is earned and you usually pay the tax out of current income or out of withdrawing from other income sources. This reduces your spendable income today and may reduce it in the future when needed most.

- With deferred annuities, taxes on earnings are deferred until the earnings are withdrawn. This allows more of your money to work harder and gives you a measure of control over when you pay taxes and how much you pay.

- The tax-deferred earnings in deferred annuities are not used in the calculation to determine the current income taxes due on your Social Security benefits. CD interest earnings are used, and as much as 85% of your Social Security benefits could not be subject to taxation, depending on your income level.

What Is Your Investment Horizon? When deciding between a CD and a deferred annuity, the time you have on hand to save for a specific goal is a key factor. In the short term, a CD may prove to be the better choice because you can access a maturity date that can be as short as one month or as long as several years. But be aware that if you need to access funds prior to the maturity date, you may pay an interest penalty ranging from thirty days to six months' interest. To avoid this potential penalty, you can invest in interest CDs with staggered maturity dates. The ability to compound earnings on a tax-deferred basis could help you accumulate assets for retirement, but, should you need additional income, more insurance companies provide you with the ability to access the accumulated cash value in the annuity. Some companies will allow you to withdraw a portion of your deferred annuity's account value, usually 10% annually, without a corresponding surrender charge. Withdrawals can also be made in response to a one-time cash need or set up systematically to respond to a continuous need. Withdrawals from the earnings portion of a deferred annuity are taxable and, if you are under age 59 1/2, these earnings may be subject to a 10% tax penalty in addition to your regular taxes.

For more information on annuities or other financial products offered by New York Life and its subsidiaries, please write or call.

P.O. Box 1331 • Mt. Vernon, KY 40456 • (606)256-1969

Library News

By Kathy McKibben

The Rockcastle County Public Library has been having some wonderful activities this summer! This past Tuesday we had a Levi Jackson State Park Presentation, which was very enjoyable. Ms. Carol Kirby and Lisa Sutton have a unique way of presenting information about the activities that take place at Levi Jackson State Park. We want to thank Carol, Lisa and "Ma Sybil" for taking time out of their busy schedule to visit us here at the Library. Our hats are off to the Levi Jackson State Park Services for helping us to encourage literacy and good creative activities for all ages. Pictures of this event will follow next week.

We are having a wonderful run for the Summer Reading Program 2002, it is rapidly coming to a close. Reading Logs are to be turned in Friday,

July 5th to qualify for prizes. We will have story-hour for pre-schoolers at 1:00 p.m. on Tuesday, July 9th and craft time for the elementary students at 3:00 p.m. This will be our last one for Summer Reading 2002, from then on we will be back on our regular schedule of Story Hour every Tuesday at 1:00 p.m.

We are anxiously looking for Ronald McDonald for our Final Program on Thursday, July 11th at 10:30 a.m. We will have prizes for the winners in the different age categories to honor their accomplishments in reading! Around 11:15 approximately we will be having a pizza party! We hope all that participated in Summer Reading 2002 can come and celebrate with us here at the Library! Make the connection, connect @ your Library!

Roundstone Baptist Church
Vacation Bible School

July 8th through July 12th
6:00 p.m. to 8:30 p.m.
For more information call 606-256-4632

Subscribe to the Signal

(606)256-2244

John's (606) 256-9300
Appliances

GE
22 Cubic Foot
949⁹⁹

RCHS Class of 1982 Reunion

Saturday, August 3, 2002

at

Rockcastle Co. Middle School

6:30 - 11:30 p.m.

Costs: \$10 Individual or \$20 Couple

Please send registration form and fees to:

Cindy Anderkin

Rt. 4 Box 348P

Mt. Vernon, KY 40456

For more info, call 606-256-2826 or

email: canderkin@rockcastle.k12.ky.us

Name	First	Middle	(Maiden)	Last
Address:				
Phone/email:				
Bio: (Include family, career, interests, and any other info. you would like your classmates to know about you)				
Please send family/individual photo for Photo/Bio board to be posted at reunion.				

Relay For Life

Use your feet...and your heart.
Form a team and join the American Cancer Society's Relay For Life.
Now use your fingers and dial 256-4122 for more information.

Join your community in an overnight fight against cancer! The American Cancer Society's Relay For Life will be held August 2, 7:00 pm at the Rockcastle County Middle School.

Relay teams will take turns walking, running or even strolling around the track. The teams consist of individuals representing corporations, churches, clubs, organizations and families. During the Relay For Life, team members may enjoy games, food, music and camaraderie while camping out on the surrounding grounds.

At 10:00 pm all participants will share a special candle lighting ceremony to remember those individuals who have been affected by cancer. Luminaries named in honor or memory of cancer patients will be lighted and placed around the perimeter of the track. You are invited to support this effort by purchasing a luminary in honor of a loved one who has been touched by cancer. Simply fill out the back of this form and mail your order to the address listed on the reverse side.

Luminary Order Form
\$5.00 each

In Memory	In Honor	Name
☐	☐	of
☐	☐	of
☐	☐	of

Your Name _____
Address _____
City/State/Zip _____
Phone _____

Please mail this form and donation to:
Stacy Gentry
RR 1, Box 209B
Brodhead, KY 40409

Total amount enclosed \$ _____ Check _____ Cash _____
Please make checks payable to the American Cancer Society.