

Agricultural News

By: Warden Alexander, FSA Director

County Committee Monthly Meeting

The Rockcastle County Farm Service Committee (C) will hold its monthly meeting open to the public the first Thursday of each month beginning at 8 a.m. The meeting will be at the Rockcastle County FSA Office located in the USDA Service Center on Hwy. 150 in Mt. Vernon. The next meeting is scheduled for Thursday, August 1.

The COC members are vital to the day-to-day operations of FSA. The COC members help FSA as the local level by deciding the kind of programs their counties will participate in. They will operate FSA committee operations within official regulations designed to carry out Federal laws

and applying their judgement and knowledge to make decisions.

Rural Development (Housing)

Rural Development (low income housing) is regularly scheduled to be on the Rockcastle County FSA Office on the next Tuesday of each month. The next day scheduled for RDC is Tuesday, August 13th.

The main office is located in Richmond, at 2150 Lexington Road, Suite C, and phone number is 859-624-1980 ext. 4.

FY 2002 PFC Reminder

Producers with Permanent Flexibility contracts (PFCs) authorized to participate in the 1996 farm bill must continue to follow contract requirements for the 2002 payment. Producers are encouraged not to

request a payment for the farm if they are considering selling a portion of the entire farm as payment received must be refunded. Changes in your farming operation must be reported timely in order to reflect PFC payments to the current crop year producer.

All changes reflected on the CCC-478, Application for PFC Payment, must be signed by August 1st.

Disaster Leasing

Farmers who suffer a barley to tobacco disaster loss must file a report with FSA prior to harvest to retain eligibility to lease quota away under the disaster lease provisions. The disaster lease provision was implemented to provide relief to producer that suffer a disaster loss and are unable to produce and market the farm's effective quota. To be eligible to disaster lease and transfer must file a crop report with FSA, file the FSA 574, Disaster Credit Request, have planted sufficient acreage to produce the farm's effective quota, provide a measurement fee and meet all price support eligibility requirements. If determined eligible for disaster leasing the measurement fee will be refunded.

Remember: If you are a farmer whose tobacco is suffering from poor weather conditions, black shank, blue mold, root disease, etc. Come to the FSA office and file under the disaster provisions PRIOR TO HARVEST!

Warehouse Designation
As a condition of price support beginning with the 2001 crop year for tobacco; producers were required to inform FSA of the warehouse where they would market tobacco. This is required by completing the form FSA 808, Warehouse Designation, to indicate where the tobacco will be sold.

Initial designation will end August 1, 2002. Producers are encouraged to complete this form after all lease and transfers have been updated for cards to be effective the first date of marketing. After the initial designation period ends producers will be limited to designate for the farm to any one day during the following regular redesignation periods:

• September 30 - October 4, 2002 with card effective October 14, 2002

• October 28 - November 1, 2002 with card effective November 11, 2002.

• December 2 - December 6, 2002 with card effective December 16, 2002.

• December 27 - January 3, 2003 with card effective January 13, 2003.

The warehouse number will be indicated on the marketing card. Therefore, if you decide to market at a warehouse other than the one specified on the card, you must return that card to the FSA office in specific time periods to request another marketing card.

FSA has a listing for public notice of warehouses, receiving stations and dealers posted on the bulletin board in the county office available through March 31, 2003.

Warehouse Closing

Recent notification to county FSA offices reflect Madison Tobacco Warehouse of Richmond, will not be eligible for designation during the 2002-03 marketing year. Producers who have previously designated this warehouse need to contact the FSA office and change warehouses by August 1, 2002. Also producers with tobacco stored at this location will need to contact the warehouse for removal of the tobacco.

Producers who have missing tobacco which were stored at Peoples Tobacco Warehouse in Danville, for the 2000 crop year need to contact the FSA office.

Phase II Payments

Beginning the week of August 5, applications will be mailed to tobacco farm operations and letters will be

mailed to tobacco quota owners about the 2002 fund. These applications, which are exactly like last year's, must be completed and returned promptly postmarked no later than September 16, 2002.

To be considered complete, the application MUST BE SIGNED, by all parties involved with each farm. If the same person fits all the roles designated, that person must sign in all sections that pertain to him/her. If there is a significant issue, it must be filled in. The application must be signed in ALL places indicated on the form. ANY APPLICATION THAT DOES NOT INCLUDE THE SIGNATURE AND SOCIAL SECURITY NUMBER OF THE ELIGIBLE PARTY WILL BE INCOMPLETE AND PAYMENTS WILL NOT BE MADE.

Step-by-step instruction are included with each application. Help is also available at the local FSA office, by contacting the toll-free help line at 1-877-549-2337 or on the web site at www.kyagpolicy.com.

Funds are expected to be distributed by the national trustee by December 31, 2002.

Important Dates to Remember

August 1, 2002 - Deadline to sign Warehouse Designation.
August 1, 2002 - Deadline to sign or revise the 2002 PFC contracts.

The US Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, gender, reli-

gion, age, disability, political beliefs, sexual orientation, and marital or family status. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (braille, large print, audiotape, etc.) should contact USDA's Target Center at 202-720-2600 (voice and TDD). To file a complaint of discrimination write USDA, Director, Office of Civil Rights, Room 3206-N, Western Bldg., 14th and Independence Ave. SW, Washington, DC 20250-9410 or call (202)720-5964 (voice or TDD). USDA is an equal opportunity provider and employer.

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Joe - 606-256-8651

Should Your Buy Term Insurance and Inveik the Difference?

By Mark Eaton, Agent - New York Life Insurance
Mt. Vernon - Business Phone (606)256-1969

WEIGH YOUR OPTIONS

With the availability of financial options, you are constantly bombarded with advice regarding life insurance. When it comes to buying the "best" life insurance, the expert usually breaks down into two camps. The people who believe the permanent life insurance with a whole life and universal life is the only way to go, and those who recommend "no term and invest the difference" philosophy. With proper education going into your view, negative writers offering a false choice, life insurance professionals and financial consultants giving you another recommendation, which one is best? The simple answer and the conclusion is: when best to what you need.

EVALUATE THE TERM COST

The chief reason people choose life insurance coverage for protection is to provide financial security for dependents after the death of the insured. Both permanent (such as whole life) and term insurance can supply that safety net, but only one does it most efficiently. Term insurance is attractive because it has a lower premium, which often makes the policy of choice for younger people with limited means and low financial responsibilities. Term insurance offers a fixed death benefit for a specified period (one, three, five, ten, etc.). At the end of that time, the coverage is usually renewable, at a higher premium.

On the other hand, while term insurance offers a fixed premium for an entire lifetime, a potentially renewable, death benefit, and coverage that will not terminate, provided premiums are paid when due. With term insurance, a premium is paid in a lump sum, over the course of several decades the cost of term coverage may well surpass that of a comparable whole life policy. In addition, some term policies may require evidence of continued good health with each renewal. If you become uninsurable in the future, you may not be able to renew the policy.

KNOW THE TERM RULES

The well-known analogy of a term policy as "renting" and a permanent policy as "owning" life insurance is a good way to illustrate their two values. Unlike term insurance, whole life insurance is a value builder; it accumulates cash value, that in the long term can be borrowed against to help fund children's education, supplement retirement income or provide for living costs. In addition, as an owner of permanent insurance, your policy is also eligible for cash refunds, if and when they are desired by the insured.

WHERE WILL YOU "INVEST THE DIFFERENCE?"

If term insurance is a short-term investment of permanent policy, you'll have to decide where to invest the leftover money. The source of "term and invest the difference" depends largely on where the leftover funds are invested. Unlike whole life insurance, term policies do not have the potential of a high return, but they do have the potential to "volunteer" into term investments, where your money will be based on market conditions, and when you sell your investment, you may receive more or less than you originally paid.

This potential volatility may not be suitable for some individuals, particularly risk averse people and many individuals who are risk averse. In addition, capital gains taxes, and most interest rates, are taxable when distributed. With permanent insurance, your policy accumulates guaranteed cash value at a fixed rate (the interest rate).

GIVE IT SOME THOUGHT

When weighing your options, consider whether you will have the discipline and the means to invest regularly. If you are not disciplined with overall expenses that they need to get on track for the future. If this occurs within a "buy term and invest the difference" framework, the whole strategy collapses. Without the "invest" component you're left with a term policy with no accumulation of cash value for the future.

DO THE MATH HOMEWORK

Choosing the most effective way to secure your family's financial future is a major decision that requires a good deal of thought. For some "buy term and invest the difference" may be a legitimate option, while for others, permanent insurance is the way to go. Before jumping into the unknown, discuss your options with an insurance professional from a respected company. Study policy illustrations and ask questions when necessary. If you're uncomfortable with a scenario presented you, get a second opinion. There's no cost or obligation. When you have all the facts, then you can make an intelligent decision on what best for you and your family's financial future. For further information on insurance and other financial products, please write or call:

P.O. Box 1331 - Mt. Vernon, KY 40456 - (606)256-1969

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97 Chevy Silverado 4x2, V-8, auto, local trade. \$10,900.	98 Chevy Silverado 4x2, V-8, auto, loaded, excellent condition. \$18,900.	00 Chevy Blazer 4x4, Auto, air, local trade. \$16,450.	99 Chrysler Concorde, Leather, all buttons, only 22,000 miles. \$12,900.	99 Chrysler Sebring LXI, Convertible, low miles, leather, excellent condition. \$18,780.	99 Dodge Neon, V-6, auto, local trade. \$5,900.	93 Ford Explorer 4x4, Auto, air, loaded. \$4,900.
98 Ford Mustang, V-8, auto, convertible, leather, low-low miles. \$16,900.	99 Ford Ranger 4x2, Auto, X-cab, V-6. \$11,350.	00 Ford Windstar, 5 Door, captains chairs, dual air. \$18,900.	00 Ford Taurus SE, V-6, auto, loaded. \$11,900.	00 Ford Taurus SE, V-6, auto, loaded. \$10,900.	00 Ford Mustang, Auto, air, local trade. \$12,900.	99 Honda Accord EX, Auto, air, loaded, local trade. \$16,400.
96 Jeep Cherokee, 6-Cyl., auto, air, local trade. \$4,750.	97 Jeep Wrangler Sahara Pkg. 4x4, Auto, air, local trade. \$10,900.	97 Jeep Wrangler, Limited, Leather, loaded! all buttons, etc. local trade. \$10,900.	97 Jeep Wrangler, 6-Cyl., auto, air, 4x4, local trade. \$10,900.	99 Jeep Cherokee 4x4, 6-Cyl., auto, \$11,450.	94 Lincoln Town Car, Leather, loaded, local trade. \$4,350.	99 Lincoln Continental, Leather, loaded, local trade. \$17,900.
95 Mazda 626, Auto, air, local trade. \$3,900.	92 Mercury Grand Marquis, Leather, local trade. \$3,450.	93 Mercury Grand Marquis, Leather, local trade. \$3,450.	99 Mercury Villager, 5 door, dual AC, captain's chairs, super nice. \$13,900.	99 Mitsubishi Eclipse, Auto, local trade, only 20,000 miles. \$11,900.	99 Pontiac Grand Prix SE, V-6, auto, loaded. \$11,900.	95 Nissan 4x4 Xcab, 5-Speed, auto, local trade. NEW ARRIVAL.
96 Toyota Tacoma 4x2, 5-Spd. Air. \$5,990.	99 Toyota Tacoma 4x4, Auto, air, local trade. Only 25,000 miles. \$14,900.	99 Toyota Tacoma 4x4, 5-Spd., air, certified 33,000 miles. \$17,900.	00 Toyota Tacoma 4x4, 4-Cyl., auto, air, one owner. \$16,900.	01 Toyota Tacoma 4x4, X-cab, One owner, loaded. \$17,900.	99 Toyota Rav4, Auto, air, loaded. NEW ARRIVAL.	99 Toyota Rav4, Auto, air, loaded. NEW ARRIVAL.
92 Toyota Corolla, Auto, air, all buttons, loaded. \$3,900.	93 Toyota Corolla DX, Auto, loaded. \$3,500.	95 Toyota Camry LE, Auto, air. \$7,950.	99 Toyota Avalon, Leather, roof, wheels, loaded. \$7,950.	97 Toyota Corolla DX, Auto, loaded, local trade. \$5,500.	99 Toyota Corolla, Auto, air, all buttons, loaded. \$9,900.	99 Toyota Corolla LE, Auto, air, loaded. \$11,900.
00 Toyota Solara, 4-Cyl., auto, low miles, loaded. \$16,900.	00 Toyota Solara SE, Auto, leather, one owner, like new. \$17,900.	01 Toyota Celica GT, Lift back, low miles, auto. \$17,900.	99 Toyota Prius Hybrid, Auto, low miles, loaded, gas & battery powered. \$19,900.	00 Toyota Sienna Van LE, 4 Captain's chairs. One owner. \$20,900.	00 VW Beetle GLS, Auto, only 10,000 miles, leather, all toys. \$15,900.	00 VW Beetle GLS, Auto, air, leather, loaded. \$14,900.
						00 VW Beetle GLS, Auto, air, leather, like new \$14,900.

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