ROCKCASTLE COUNTY BOARD OF EDUCATION
FINANCIAL STATEMENT
(For Year Ending June 30, 2002)

Community Trust Bank (cash account)	$5,422,874.76
Outstanding Checks	($789,885.32)
Citizens Bank (certificate of deposit)	$500,000.00
Ledger Balance (for all board funds)	$5,132,389.44
Accounts Receivable	$376,106.49
Accounts Payable	($127,881.76)
Deferred Revenue	($551,153.89)
Reserve for Food Service Inventories & Equipment	$160,404.56
Total Fund Balance Close of Year (for all board funds)	$4,989,863.84

This is to certify that the bank account balance(s) on June 30, 2002 for the above listed accounts of the Rockcastle County Board of Education are as stated.

President Mt. Vernon Market 8/20/02
(Signature & Title of Depository Official - Community Trust) (Date)

Sworn to and subscribed before me this 20th day of August 2002.

My commission expires: 10-05-05

Notary Public:

Senior Customer Service Officer 8/20/02
(Signature & Title of Depository Official - Citizens Bank) (Date)

Sworn to and subscribed before me this 20th day of August 2002.

My commission expires: 3-2-03

Notary Public:

This is to certify that all the listed Financial Statements of the Rockcastle County Board of Education are true and accurate.

Richard L. Bray 8/20/02
Richard L. Bray (Date)
Rockcastle County Board of Education Treasurer

ROCKCASTLE COUNTY SCHOOLS
BALANCE SHEET REPORT FOR FY 2002

GENERAL FUND (1)	ACCOUNT BALANCE
ASSETS	
CASH IN BANK	3,406,771.89
INVESTMENTS	500,000.00
ACCOUNTS RECEIVABLE	136,050.07
TOTAL ASSETS	4,042,821.96
LIABILITIES	
ACCOUNTS PAYABLE	-81,602.32
FICA & FIT WITHHELD PAYABLE	-1,136.68
TOTAL LIABILITIES	-82,739.00
FUND BALANCE	
RESTRICTED FOR SICK LV PAYABLE	-110,000.00
UNRESERVED FUND BALANCE	-3,850,082.96
TOTAL FUND BALANCE FOR FUND 1	-3,960,082.96

SPECIAL REVENUE FUND (2)	ACCOUNT BALANCE
ASSETS	
CASH IN BANK	350,617.96
ACCOUNTS RECEIVABLE	239,456.45
TOTAL ASSETS	590,074.41
LIABILITIES	
ACCOUNTS PAYABLE	-38,920.52
DEFERRED REVENUE	-551,153.89
TOTAL LIABILITIES	-590,074.41

CAPITAL OUTLAY FUND (310)	ACCOUNT BALANCE
ASSETS	
CASH IN BANK	115,846.30
TOTAL ASSETS	115,846.30
LIABILITIES	
ACCOUNTS PAYABLE	-568.50
TOTAL LIABILITIES	-568.50
FUND BALANCE	
UNRESERVED FUND BALANCE	-115,277.80
TOTAL FUND BALANCE FOR FUND 310	-115,277.80

CONSTRUCTION FUND (360)	ACCOUNT BALANCE
ASSETS	
CASH IN BANK	362,270.12
TOTAL ASSETS	362,270.12
FUND BALANCE	
RESTRICTED-FUTURE CONSTR PRJ'S	-362,270.12
TOTAL FUND BALANCE FOR FUND 360	-362,270.12

BUILDING FUND (FSPK) (320)	ACCOUNT BALANCE
ASSETS	
CASH IN BANK	316,443.24
TOTAL ASSETS	316,443.24
FUND BALANCE	
UNRESERVED FUND BALANCE	-316,443.24
TOTAL FUND BALANCE FOR FUND 320	-316,443.24

FOOD SERVICE FUND (51)	ACCOUNT BALANCE	LIABILITIES	
ASSETS		ACCOUNTS PAYABLE	-4,853.74
CASH IN BANK	80,439.93	TOTAL LIABILITIES	-4,853.74
ACCOUNTS RECEIVABLE	598.97	FUND BALANCE	
INVENTORIES FOR CONSUMPTION	22,552.56		
FIXED ASSETS-MACHINERY & EQUIP	563,360.00	RESERVED FOR INVENTORIES	-160,404.56
ACC DEPREC - MACHINERY & EQUIP	-425,488.00	UNRESERVED FUND BALANCE	-76,185.16
TOTAL ASSETS	241,443.46	TOTAL FUND BALANCE FOR FUND 51	-236,589.72

ROCKCASTLE COUNTY SCHOOLS
ANNUAL FINANCIAL REPORT FOR FY 2002

GENERAL FUND (1)	BUDGET APPROP	YR TO DATE ACTUAL	AVAIL BUDGET	% USED
REVENUES				
0999 BEGINNING BALANCE				
TOTAL 0999 BEGINNING BALANCE	3,292,531.21	3,292,531.21	.00	100.00
RECEIPTS				
REVENUE FROM LOCAL SOURCES				
AD VALOREM TAXES				
1111 GENERAL REAL PROPERTY TAX	825,000.00	873,248.29	-48,248.29	105.85
1112 GENERAL PERS PROPERTY TAX	.00	.00	.00	.00
1113 PSC REAL PROPERTY TAX	145,000.00	132,246.26	12,753.74	91.20
1114 PSC PERS PROPERTY TAX	.00	.00	.00	.00
1115 DELINQUENT PROPERTY TAX	.00	26,673.85	-26,673.85	.00
1117 MOTOR VEHICLE TAX	250,000.00	276,819.40	-26,819.40	110.73
TOTAL AD VALOREM TAXES	1,220,000.00	1,308,987.80	-88,987.80	107.29
SALES & USE TAXES				
1121 UTILITIES TAX	450,000.00	528,440.71	-78,440.71	117.43
TOTAL SALES & USE TAXES	450,000.00	528,440.71	-78,440.71	117.43
PENALTIES & INTEREST ON TAXES				
1140 PENALTIES & INTEREST ON TAXES	.00	1,005.24	-1,005.24	.00
TOTAL PENALTIES & INTEREST ON TAXES	.00	1,005.24	-1,005.24	.00
OTHER TAXES				
1191 OMITTED PROPERTY TAX	.00	7,200.19	-7,200.19	.00
TOTAL OTHER TAXES	.00	7,200.19	-7,200.19	.00
EARNINGS ON INVESTMENTS				
1510 INTEREST INCOME	225,000.00	314,519.47	-89,519.47	139.79
TOTAL EARNINGS ON INVESTMENTS	225,000.00	314,519.47	-89,519.47	139.79
OTHER REVENUE FROM LOCAL SOURCES				
1911 BUILDING RENTAL	.00	5,140.00	-5,140.00	.00
1912 BUS RENTAL	.00	.00	.00	.00
1919 OTHER RENTAL INCOME	.00	.00	.00	.00
1920 CONTRIBUTIONS/DONATIONS	.00	.00	.00	.00
1980 REFUND OF PRIOR YR EXPENDITURE	.00	505.30	-505.30	.00
1990 MISCELLANEOUS REVENUE	30,000.00	32,474.16	-2,474.16	108.25
	2,000.00	110.00	1,890.00	5.50
1993 LOCAL MIS REIMBURSEMENTS	3,000.00	11,465.93	-8,465.93	382.20
TOTAL OTHER REVENUE FROM LOCAL SOURCES	35,000.00	49,695.39	-14,695.39	141.99
TOTAL REVENUE FROM LOCAL SOURCES	1,930,000.00	2,209,848.80	-279,848.80	114.50
REVENUE FROM STATE SOURCES				
STATE PROGRAM				
3111 SEEK PROGRAM	11,030,847.00	11,152,900.00	-122,053.00	101.11
3119 OTHER STATE REVENUE	.00	.00	.00	.00
TOTAL STATE PROGRAM	11,030,847.00	11,152,900.00	-122,053.00	101.11
OTHER STATE FUNDING				
3123 STATE VOCATIONAL SCHOOL	70,000.00	76,281.00	-6,281.00	108.97
3125 BUS DRVR TRAINING REIMB	.00	880.00	-880.00	.00
3126 SUB SALARY REIMB (STATE)	.00	.00	.00	.00
3127 FLEXIBLE SPENDING ACCOUNT	10,000.00	77,560.33	-67,560.33	775.60
3128 AUDIT REIMBURSEMENT	2,000.00	2,074.67	-74.67	103.73
TOTAL OTHER STATE FUNDING	82,000.00	156,796.00	-74,796.00	191.21
EXPENDITURE REIMBURSEMENTS				
3131 STATE MISC REIMBURSEMENT	20,000.00	18,755.60	1,244.40	93.78
TOTAL EXPENDITURE REIMBURSEMENTS	20,000.00	18,755.60	1,244.40	93.78
TOTAL REVENUE FROM STATE SOURCES	11,132,847.00	11,328,451.60	-195,604.60	101.76
REVENUE FROM FEDERAL SOURCES				
UNRESTRICTED DIRECT				
4100 UNRESTRICTED DIRECT FEDERAL	.00	.00	.00	.00
TOTAL UNRESTRICTED DIRECT	.00	.00	.00	.00
THROUGH INTERMEDIATE AGENCIES				
4700 FEDERAL REV THRU INTERMED SRC	.00	7,003.90	-7,003.90	.00
TOTAL THROUGH INTERMEDIATE AGENCIES	.00	7,003.90	-7,003.90	.00
FEDERAL REIMBURSEMENT				
4810 MEDICAID REIMBURSEMENT	7,500.00	13,942.37	-6,442.37	185.90
TOTAL FEDERAL REIMBURSEMENT	7,500.00	13,942.37	-6,442.37	185.90
TOTAL REVENUE FROM FEDERAL SOURCES	7,500.00	20,946.27	-13,446.27	279.28
OTHER RECEIPTS				
INTERFUND TRANSFERS				
5210 FUND TRANSFER	.00	.00	.00	.00
5220 INDIRECT COSTS TRANSFER	.00	21,072.18	-21,072.18	.00
TOTAL INTERFUND TRANSFERS	.00	21,072.18	-21,072.18	.00